

Benchmark for diversified funds



6 December 2023

The benchmark for each fund is created from a blend of the following indices based on the fund's exposure to different asset classes. The benchmark is calculated by using the weighted average asset allocation neutral position and the index returns for each asset class. We reviewed our funds' benchmarks and will be making a change effective 20 December 2023. Please see tables below for new indices.

- Pental Active Conservative Fund
- Pental Active Moderate Fund
- Pental Balanced Returns Fund
- Pental Active Balanced Fund
- Pental Active Growth Fund
- Pental Active High Growth Fund

Asset Class	Current Index	New Index effective 20 December 2023
Australian shares	S&P/ASX 300 (TR) Index	S&P/ASX 300 (TR) Index (no change)
International shares	MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD	80% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 20% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD
Australian property securities	S&P/ASX 300 AREIT (TR) Index	S&P/ASX 300 AREIT (TR) Index (no change)
International property securities	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI (no change)
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index	Bloomberg AusBond Composite 0+ Yr Index (no change)
International fixed interest	Bloomberg Global Aggregate Index AUD hedged	Bloomberg Global Aggregate Index AUD hedged (no change)
Cash	Bloomberg AusBond Bank Bill Index	Bloomberg AusBond Bank Bill Index (no change)
Alternatives	25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD 50% Bloomberg Global Aggregate Index AUD hedged	25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD 50% Bloomberg Global Aggregate Index AUD hedged (no change)

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- Pental Sustainable Conservative Fund
- Pental Sustainable Balanced Fund

Asset Class	Current Index	New Index effective 20 December 2023 No changes
Australian shares	S&P/ASX 300 (TR) Index	S&P/ASX 300 (TR) Index
International shares	80% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 20% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD	80% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 20% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD
Australian property securities	S&P/ASX 300 AREIT (TR) Index	S&P/ASX 300 AREIT (TR) Index
International property securities	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index	Bloomberg AusBond Composite 0+ Yr Index
International fixed interest	Bloomberg Global Aggregate Index AUD hedged	Bloomberg Global Aggregate Index AUD hedged
Cash	Bloomberg AusBond Bank Bill Index	Bloomberg AusBond Bank Bill Index
Alternatives	25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD 50% Bloomberg Global Aggregate Index AUD hedged	25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD 25% MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD 50% Bloomberg Global Aggregate Index AUD hedged

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